

**Workers Compensation 80% Spendable Income Tables,
Income for Maximum Compensation in 2012**

(a) Average Weekly Wage	\$904
(b) Maximum Compensation (by Statute)	\$1,085
(c) Weekly Withholding Allowance per Dependent	\$73.08
(d) FICA (Social Security Tax Rate)	5.65%

Tax Tables		(i) Gross Income Required To Reach Max. Compensation (Married with 10 Deductions)	
Married			\$1,520.00
(e) No. of Deductions	10	(j) Withholding Allowance (c * e)	\$730.80
(f) Base Tax	\$33.40	(k) Taxable Wage (i - j)	\$789.20
(g) % Amount over Max.	15.0%	(l) Excess Over Max. (k - h)	\$299.20
(h) Max.	\$490	(m) Federal Tax ((l * g) + f)	\$78.28
		(n) FICA Tax (d * i)	\$85.88
		(o) Spendable Income	\$1,356.25
		(p) 80% Spendable Income	\$1,085.00
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Tax Tables:		(i) Gross Income Required To Reach Max. Compensation (Single with 1 Deduction)	
Single			\$1,806.00
(e) No. of Deductions	1	(j) Withholding Allowance (c * e)	\$73.08
(f) Base Tax	\$335.35	(k) Taxable Wage (i - j)	\$1,732.92
(g) % Amount over Max.	28.0%	(l) Excess Over Max. (k - h)	\$44.92
(h) Max.	\$1,688	(m) Federal Tax ((l * g) + f)	\$347.93
		(n) FICA Tax (d * i)	\$102.04
		(o) Spendable Income	\$1,356.25
		(p) 80% Spendable Income	\$1,085.00

Worksheet for Computation of 80 % Spendable Income Compensation, 2012

1. Enter the **Gross Weekly Wage** (nearest whole dollar) of the claimant. \$ _____

2. (a) Enter the number of deductions. # _____
 (b) Deduction: Multiply # 2 (a) by 73.08 \$ _____

3. **Taxable Wage:** Subtract # 2 (b) from # 1. \$ _____

4. **Federal Withholding Calculations:**
 Find the appropriate schedule at the bottom of this page, in either
 The **Single** or **Married** table, which applies to the income in # 3.
 - (a) Enter the lower amount from column A in table at bottom of page. \$ _____
 (Example. a single person, income in # 3 is over \$721, but not over \$1,688,
 enter the column A amount = \$ 721)
 - (b) Subtract # 4 (a) from # 3 \$ _____
 - (c) Multiply # 4 (b) by the percentage from Col. C in table. \$ _____
 (Example: to continue the example above, use 0.25 [25%])
 - (d) Enter the "Base" amount from col. B below. \$ _____
 (Example: to continue the example above, use \$ 93.60)

5. **Total Federal Withholding:** Add # 4 (c) and # 4 (d). \$ _____

6. **FICA Taxes:** Multiply # 1 by .0565 \$ _____

7. **Total Payroll Deductions:** Add # 5 and # 6. \$ _____

8. **Spendable Income:** Subtract # 7 from # 1. \$ _____

9. **80 % of Spendable Income:** Multiply # 8 by .8 \$ _____

10. **Weekly Compensation:** \$ _____
 If # 8 is less than \$239: Enter the amount in # 8.
 If # 8 is greater than \$239, but # 9 is less than \$239: Enter 239.
 If # 9 is equal to or greater than \$1,085: Enter 1,085.
 If none of the above "ifs" apply: Enter the amount in # 9.

<u>Income from # 3</u>		for Single person		<u>Income from # 3</u>		for Married person	
over	but not over			over	but not over		
(A)		(B)	(C)	(A)		(B)	(C)
41	209	\$0.00	+ 10.0 %	156	490	\$0.00	+ 10.0 %
209	721	\$16.80	+ 15.0 %	490	1,515	\$33.40	+ 15.0 %
721	1,688	\$93.60	+ 25.0 %	1,515	2,900	\$187.15	+ 25.0 %
1,688	3,477	\$335.35	+ 28.0 %	2,900	4,338	\$533.40	+ 28.0 %
3,477	7,510	\$836.27	+ 33.0 %	4,338	7,624	\$936.04	+ 33.0 %
7,510		\$2,167.16	+ 35.0 %	7,624		\$2,020.42	+ 35.0 %