

<b>State of Alaska</b> <b>Sean Parnell</b> <b>Governor</b>	<b>Alaska Workers' Compensation Division</b> <b>PO Box 115512</b> <b>Juneau, Alaska 99811-5512</b>		
<b>Department of Labor and Workforce Development</b>	<b>BULLETIN</b>	<b>Number</b> <b>13-07</b>	<b>Date</b> December 2, 2013
<b>Dianne Blumer</b> <b>Commissioner</b>	<b>SUBJECT</b>  <b>REFERENCE</b>	Second Injury Fund Contribution Rate for Calendar Year 2014.  AS 23.30.040(b), AS 23.30.395(34)	

The Second Injury Fund contribution rate for calendar year 2014 is 6%.

Second Injury Fund disbursements from July 1, 2012 to June 30, 2013 totaled \$3,373,995, and the unencumbered Second Injury Fund balance as of October 31, 2013 was \$810,281\*, resulting in a reserve rate of 24.0%\*\* . The Second Injury Fund contribution rate is calculated pursuant to AS 23.30.040(b) which imposes the maximum contribution rate of 6% when the reserve rate is greater than 0%, but less than 50%.

\*The Fund balance as of 10/31/13 was \$3,781,900. Expenditures for the remainder of FY 2014 are projected to be \$2,971,619, resulting in an unencumbered Fund balance of \$810,281.

\*\*The “reserve rate” is determined by the unencumbered second injury fund balance as of October 31, 2013 as a percentage of total fund disbursements in FY 2013 (AS 23.30.395(34)).