

Department of Labor and Workforce Development

ADMINISTRATIVE SERVICES
Research and Analysis Section

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December 30, 2020

Mr. Joseph Knowles Director, Labor Standards and Safety Division Alaska Department of Labor and Workforce Development

Director Knowles,

Pursuant to Alaska Statute 23.10.065 the Alaska minimum wage is to be adjusted annually for inflation using the Consumer Price Index for all urban consumers for the Anchorage metropolitan area (Anchorage CPI-U) for the proceeding January-December calendar year.

The Anchorage CPI-U increased 1.4 percent in 2019, rising from 225.545 to 228.676. Statutory language requires the minimum wage to be adjusted up to the nearest one cent. As a result, the minimum wage will rise from \$10.19 to \$10.34 effective January 1, 2021.

Cordially,

Dan Robinson Research Chief

Alaska Department of Labor and Workforce Development Research and Analysis Section